



Recovery Update from the Iowa Office of Energy Independence

August 10, 2009

The Department of Energy (DOE) has announced that **\$8.5 billion** will be available under the Recovery Act's **Innovative Technology Loan Guarantee Program**.

- Funding will be used to support the debt financing of projects that employ energy efficiency, renewable energy, and advanced transmission and distribution technologies
- An additional **\$5.965 billion** will be available for the credit subsidy costs of loan guarantees for qualified renewable energy systems, electric power transmission systems, and leading edge biofuels projects
- All projects must begin construction before September 30, 2011 and create or retain jobs in the United States
- Because this is a complex program, potential applicants should be sure to visit the program's homepage at <http://lgprogram.energy.gov/> and review the funding opportunity announcement at the link below
- Specific information for loan guarantees dealing with **electric power transmission infrastructure investment projects** is also included below
- The first submission due date is on September 14, 2009, although many more will follow over the next year

DOE is also accepting applications for the funding of **infrastructure expansion for higher ethanol blends**.

- **\$5.5 million** in grants will be awarded to help increase the availability and use of E85 blends
- **\$3.5 million** will be directed toward cost-shared projects that expand the infrastructure at retail fuel locations to accommodate higher ethanol blends
- **\$2 million** will be aimed at the development of a national campaign to inform the public on the benefits, safety, and use requirements of higher ethanol blends
- Institutions of higher education, nonprofit entities, private entities, and state and local governments can all apply for funding
- Awards will be expected to run for up to 4 years
- The deadline for all applications is October 4, 2009

Finally, DOE and the Treasury Department are now accepting applications from **renewable energy project developers that wish to receive direct federal payments in lieu of tax credits**.

- Both agencies estimate that they will distribute at least **\$3 billion** in direct payments to about 5,000 facilities
- Eligible facilities may focus on biomass energy, solar energy, wind power, and many other types of renewable energy
- More information can be found at <https://treas1603.nrel.gov/>



As always, thank you for your interest in the Recovery programs and in our activities. We look forward to working with you in the coming weeks.

Federal Loan Guarantees for Projects that Employ Innovative Energy Efficiency, Renewable Energy, and Advanced Transmission and Distribution Technologies

<http://lgprogram.energy.gov/2009-ren-energy-sol.pdf>

(DE-FOA-0000140)

Federal Loan Guarantees for Electric Power Transmission Infrastructure Investment Projects

<http://lgprogram.energy.gov/2009-CPLX-TRANS-sol.pdf>

(DE-FOA-0000132)

Recovery Act Funding for Expansion of Infrastructure for Higher Ethanol Blends Grant

<http://www07.grants.gov/search/search.do?&mode=VIEW&flag2006=false&oppId=48899>

(DE-FOA-0000125)

Energy, Treasury Now Accepting Applications for Funding For Renewable Energy Projects

<http://www.energy.gov/news2009/7726.htm>

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